# KOTHARI & COMPANY CHARTERED ACCOUNTANTS 1E, NEELKANTH 26B, CAMAC STREET KOLKATA - 700016 TELEPHONE NO: 2290 - 1430

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED (the "Company"), for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules



issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOTHARI & COMPANY Chartered Accountants FRNO. 301178-E

KOLKATA FRNo. 301178E

Motheri

Date: - 10th February, 2023

Place: Kolkata

MANASWY KOTHARI (PARTNER) Membership No. 064601 UDIN - 23064601BGVQMP4314

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001 CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestmentf@gmail.com: Phone :033 40823700/ 22200600

(Rs. In Lakhs)

SI No   PARTICULARS   31-Dec.22   30-Sep.22   31-Dec.21   31-Dec.31   31-Dec.21   31-Dec.31   31-Dec		Statement of Orlandined Standardine Financial Results. For the Quarter and Nine Months ended 3.1st December, 2022	200	ILLEI AIIU MIIIE	nonins enuea	מופר בכיכוויי	EI, 2022	
Revenue from Operations   31-Dec-22   31			ช	JARTER ENDED		NINE MON	THS ENDED	YEAR ENDED
Revenue from Operations   Cunaudited   Cun	SING		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Net comprehensive lineared from Operations   5,172.76   6,092.68   5,108.75   17,184.95   15,44     Dividend income   15,45   16,499.45			(Unudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Interest Income   1054   6,489   10,19   10,		Revenue from Operations						
10.54   6,488 31   0.12   6,489.45   4,18     Net gain or fair value changes   4.18	0	Interest Income	5,172.76	6,092.68	5,108.75	17,184.95	15,445.20	20,658.27
Other State Changes   9.13   4.85   -1.85   7.85	<b></b>	Dividend Income	10.54	6,488.91	0.12	6,499.45	4,816.10	4,816.10
Other State Revenue from operations   24,38   4,38   4,78   4,39     Other Income (+  )	1	Net gain on fair value changes	9.13	4.85		15.57	1	0.28
Total Revenue from operations   5,236.81   12,630.80   5,166.70   23,834.44   20,7     Cottal Income (+I)	(iv)	Others	44.38	44.36	47.83	134.47	499.08	546.92
Other Income         12.29         -         -         17.88         20,7           Total Income (I+II)         6,249.10         12,530.80         5,165.70         23,852.32         20,7           Expenses         Finance Cost         1,300.74         1,888.89         1,314.10         4,931.39         4,44           Enabloyee Benefit Expense         1,300.74         1,888.89         1,314.10         4,931.39         4,44           Employee Benefit Expenses         6.80         6.80         6.80         8.66         20.39         1,000.30           Other Expenses Of the Expenses of Up of the Expenses (IV)         1,446.31         2,021.31         23.81         64.38         1,446.31         1,446.31         1,446.31         1,446.31         1,446.31         1,433.31         1,537.12         4,8           Profit before Exceptional Items and Tax (III-IV)         3,802.19         10,628.65         3,742.79         14,395.20         15,9           Exceptional Items         1,200.00         3,802.19         10,628.65         3,742.79         14,395.20         15,9           Exceptional Items         1,200.00         3,802.19         10,628.65         3,742.79         14,395.20         15,9           LOFFICED Exceptional Items         1,200.00         2,	(1)	Total Revenue from operations	5,236.81	12,630.80	5,156.70	23,834.44	20,760.38	26,021.57
Expenses	(11)	Other Income	12.29	1	•	17.88	18.19	24.72
Expenses         1,300.74         1,888.89         1,314.10         4,491.39         4,4           Employee Bonefit Expense         48.23         40.41         1,888.89         1,314.10         1,28.92         1           Depreciation and Amortisation Expense         6.80         6.80         8.66         20.39         2           Other Expenses         (a) Building Maintenance and Service Charge         20.63         21.31         23.81         6.80           Exceptional Items         (a) Building Maintenance and Service Charge         70.61         44.74         30.30         212.04         11.9           Exceptional Items         10.0 thers         2.002.15         1,446.91         2,002.15         14.33.91         5.351.12         4.8           Exceptional Items         1.0 the Exceptional Items         3,802.19         10,628.65         3,742.79         18,495.20         15,9           Profit before Exceptional Items         1.0 the Exceptional Items         3,802.19         10,628.65         3,742.79         18,495.20         15,9           Active of the Exceptional Items         1.0 the Exceptional Items         1.0 the Exceptional Items         1,446.91         1,446.91         1,446.91         1,446.91         1,446.91         1,446.91         1,446.91         1,446.91	(III)	Total Income (I+II)	5,249.10	12,630.80	5,156.70	23,852.32	20,778.57	26,046.29
Finance Cost		Expenses						
Employee Benefit Expense   48.23   40.41   37.04   128.92   11     Depreciation and Amoritisation Expense   6.80   6.80   8.66   20.39   1.00     Other Expenses   (a) Building Maintenance and Service Charge   20.63   21.31   23.81   64.38   1.00     Expenses (IV)   2.002.15   1.445.91   2.002.15   1.413.91   5.357.12   4.8     Expenses (IV)   3.802.19   10,628.65   3,742.79   18,495.20   15,9     Expense   1.00   2.002.15   1.413.91   2.002.15   1.413.91   2.002.15   1.413.91   2.002.15     Expense   1.00   2.002.15   2.	(1)	Finance Cost	1,300.74	1,888.89	1,314.10	4,931.39	4,473.86	5,893.60
Cheen	(ii)	Employee Benefit Expense	48.23	40.41	37.04	128.92	106.42	151.40
(a) Building Maintenance and Service Charge         20.63         21.31         23.81         64.38           (a) Duildred         (b) Others         20.00         21.31         23.81         64.38         74.74         14.391         5,357.12         4,88           (b) Others         Total expenses (IV)         1,446.91         2,002.15         1,43.91         5,357.12         4,895.20         15.90           Exceptional Items         Profit Before Exceptional Items and Tax (III-IV)         3,802.19         10,628.65         3,742.79         18,495.20         15,9           Exceptional Items         Profit Before Tax (IV-IV)         3,802.19         10,628.65         3,742.79         18,495.20         15,9           Tax Expense         1.Current Tax         1.Current Tax         1.0,628.65         3,742.79         18,495.20         15,9           2. Deferred Tax         1.Current Tax         1.0,628.65         3,742.79         18,495.20         15,9           3. Income Tax related to earlier year         1.0         2.650.00         2.650.00         30.00         4.253.00         3,5           A(ii) Items that will not be reclassified to profit and loss         1.40.59.64         1.20.14.43         1.20.14.43         1.20.14.43         1.20.14.43         1.20.14.43         1.20.14.43	(iii)	Depreciation and Amortisation Expense	6.80	6.80	8.66	20.39	25.96	34.61
(a) Building Maintenance and Service Charge 20.63 21.31 23.81 64.38 Total Expenses (IV) Cythers  (b) Others  (c) Others  (b) Others  (c) Others  (c) Others  (c) Others  (d) Exceptional Items and Tax (III-IV) 3,802.19 10,628.65 3,742.79 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,403.91 18,495.20 15,902.15 1,402.15 1	(iv)	Other Expenses						
December		(a) Building Maintenance and Service Charge	20.63	21.31	23.81	64.38	72.00	95.52
Profit before Exceptional Items and Tax (III-IV)   3,802.19   10,628.65   3,742.79   18,495.20   15,902.19   10,628.65   3,742.79   18,495.20   15,902.19   10,628.65   3,742.79   18,495.20   15,902.19   10,628.65   3,742.79   18,495.20   15,902.19   10,628.65   3,742.79   18,495.20   15,902.19   12,002.		(b) Others	70.51	44.74	30.30	212.04	162.26	457.61
Exceptional Items and Tax (III-IV)   3,802.19   10,628.65   3,742.79   18,495.20   15,90	3	Total expenses (IV)	1,446.91	2,002.15	1,413.91	5,357.12	4,840.50	6,632.74
Exceptional Items   Profit Before Tax (V-VI)   3,802.19   10,628.65   3,742.79   18,495.20   15,90     Tax Expense	3	Profit before Exceptional Items and Tax (III-IV)	3,802.19	10,628.65	3,742.79	18,495.20	15,938.07	19,413.55
Tax Expense         3,802.19         10,628.65         3,742.79         18,495.20         15,90           Tax Expense         553.00         2,650.00         930.00         4,253.00         3,5           1. Current Tax         0.24         (0.50)         (0.39)         (1.02)         3,5           2. Deferred Tax         3,315.15         7,979.15         2,813.18         14,309.42         12,3           3. Income Tax related to earlier year         (66.20)         -         (66.20)         (0.59)         (1.02)           Profit for the year (VII-VIII)         3,315.15         7,979.15         2,813.18         14,309.42         12,3           Other Comprehensive Income           A(ii) Items that will not be reclassified to profit and loss         6,856.37         1,42,769.64         (2,014.43)         8,093.18         1,02,34           A(ii) Items that will not be reclassified to profit and loss         6,856.37         1,56.982.98         (1,414.33)         8,314.71         1,12,3           Other Comprehensive income A(i)-A(ii)         64,373.25         1,26.982.98         (1,414.33)         8,314.71         1,12,3           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         (29.94         72.06	S	Exceptional Items	1	1	-	-	1	•
Tax Expense         553.00         2,650.00         930.00         4,253.00         3,5           1. Current Tax         0.24         (0.50)         (0.39)         (1.02)         (66.20)           2. Deferred Tax         3,315.15         7,979.15         2,813.18         14,309.42         12,3           3. Income Tax related to earlier year         (66.20)         -         -         (66.20)         -         (66.20)           Profit for the year (VII-VIII)         3,315.15         7,979.15         2,813.18         14,309.42         12,3           Other Comprehensive Income           A(ii) Items that will not be reclassified to profit and loss         6,856.37         1,42,769.64         (2,014.43)         8,093.18         1,60           Other Comprehensive Income A(i)-A(ii)         64,373.25         1,26,982.98         (1,414.33)         8,314.71         1,12,3           Total Comprehensive Income for the year (IX-X)         67,688.40         1,34,962.13         1,398.85         22,624.13         1,24,6           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         29.94         72.06         25.41         1           (a) Basic         (b) Diluted         72.06         25.41         1	S		3,802.19	10,628.65	3,742.79	18,495.20	15,938.07	19,413.55
1. Current Tax       553.00       2,650.00       930.00       4,253.00       3,5         2. Deferred Tax       0.24       (0.50)       (0.39)       (1.02)         3. Income Tax related to earlier year       (66.20)       -       -       -       (66.20)         Profit for the year (VII-VIII)         Other Comprehensive Income         A(i) Items that will not be reclassified to profit and loss       77,229.62       1,42,769.64       (2,014.43)       8,093.18       1,28,4         A(ii) Income tax relating to items that will not be reclassified to profit and loss       6,856.37       1,26,982.98       (1,414.33)       8,314.71       1,12,3         Other Comprehensive income A(i)-A(ii)       64,373.25       1,26,982.98       (1,414.33)       8,314.71       1,24,6         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       67,688.40       1,34,962.13       1,107.23       1,11         (a) Basic       (b) Diluted       (c) Diluted       (c) 25.41       1,24,6	S							
2. Deferred Tax       0.24       (0.50)       (0.39)       (1.02)         3.Income Tax related to earlier year       (66.20)       -       -       (66.20)         Profit for the year (VII-VIII)         Activity the year (VII-VIII)       3,315.15       7,979.15       2,813.18       14,309.42       12,3         Other Comprehensive Income         A(i) Items that will not be reclassified to profit and loss       71,229.62       1,42,769.64       (2,014.43)       8,093.18       1,28,4         A(i) Items that will not be reclassified to profit and loss       64,373.25       1,26,982.98       (1,414.33)       8,314.71       1,12,3         Other Comprehensive income for the year (IX-X)       67,688.40       1,34,962.13       1,398.85       22,624.13       1,24,6         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       29.94       72.06       25.41       1,107.23       1,11         (a) Basic         (b) Diluted       25.41       129.24       1		1.Current Tax	553.00	2,650.00	930.00	4,253.00	3,580.00	4,498.46
3,315.15 7,979.15 2,813.18 14,309.42   Control for the year (VII-VIII)		2. Deferred Tax	0.24	(0.50)		(1.02)	(1.19)	(9.92)
Profit for the year (VII-VIII)         3,315.15         7,979.15         2,813.18         14,309.42           Other Comprehensive Income         A(i) Items that will not be reclassified to profit and loss         71,229.62         1,42,769.64         (2,014.43)         8,093.18         1,1           A(ii)Income tax relating to items that will not be reclassified to profit and loss         6,856.37         15,786.66         (600.10)         (221.53)         1,1           Other Comprehensive income A(i)-A(ii)         64,373.25         1,26,982.98         (1,414.33)         8,314.71         1,1           Total Comprehensive Income for the year (IX-X)         67,688.40         1,34,962.13         1,398.85         22,624.13         1,1           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         29.94         72.06         25.41         129.24           (a) Basic         (b) Diluted         29.94         72.06         25.41         129.24		3.Income Tax related to earlier year	(66.20)	1	ı	(66.20)	1	•
Other Comprehensive Income       Other Comprehensive Income       Other Comprehensive Income       Other Comprehensive Income A(i) Income tax relating to items that will not be reclassified to profit and loss       71,229.62       1,42,769.64       (2,014.43)       8,093.18         A(ii)Income tax relating to items that will not be reclassified to profit and loss       6,856.37       15,786.66       (600.10)       (221.53)         Other Comprehensive income A(i)-A(ii)       64,373.25       1,26,982.98       (1,414.33)       8,314.71         Total Comprehensive Income for the year (IX-X)       67,688.40       1,34,962.13       1,398.85       22,624.13         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23       1,107.23       1,107.23         (a) Basic       29.94       72.06       25.41       129.24         (b) Diluted       29.94       72.06       25.41       129.24	(X)	Profit for the year (VII-VIII)	3,315.15	7,979.15	2,813.18	14,309.42	12,359.26	14,925.01
A(i) Items that will not be reclassified to profit and loss       71,229.62       1,42,769.64       (2,014.43)       8,093.18         A(ii)Income tax relating to items that will not be reclassified to profit and loss       6,856.37       15,786.66       (600.10)       (221.53)         Other Comprehensive income A(i)-A(ii)       64,373.25       1,26,982.98       (1,414.33)       8,314.71         Total Comprehensive Income for the year (IX-X)       67,688.40       1,34,962.13       1,398.85       22,624.13         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23       1,107.23       1,107.23         Earnings per share (of Rs. 10/- each) (not annualised):       29.94       72.06       25.41       129.24         (b) Diluted       29.94       72.06       25.41       129.24	8	Other Comprehensive Income						
A(ii)Income tax relating to items that will not be reclassified to profit and loss       6,856.37       15,786.66       (600.10)       (221.53)       1.21,786.66       (600.10)       (221.53)       1.21,771       1.21,786.66       (600.10)       (221.53)       1.21,771       1.21,723       1.21,771       1.21,772       1.21,772       1.21,772       1.21,772       1.21,772       1.107.23			71,229.62	1,42,769.64	(2,014.43)	8,093.18	1,28,412.49	1,18,912.82
Other Comprehensive income A(i)-A(ii)       64,373.25       1,26,982.98       (1,414.33)       8,314.71         Total Comprehensive Income for the year (IX-X)       67,688.40       1,34,962.13       1,398.85       22,624.13         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23       1,107.23       1,107.23       1,107.23         Earnings per share (of Rs. 10/- each) (not annualised):       29.94       72.06       25.41       129.24         (b) Diluted       29.94       72.06       25.41       129.24		A(ii)Income tax relating to items that will not be reclassified to profit and loss	6,856.37	15,786.66	(600.10)	(221.53)	16,090.35	15,084.78
Total Comprehensive Income for the year (IX-X)       (57,688.40)       1,34,962.13       1,398.85       22,624.13         Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23       1,107.23       1,107.23       1,107.23             (a) Basic       (b) Diluted       (c) Diluted       29.94       72.06       25.41       129.24		Other Comprehensive income A(i)-A(ii)	64,373.25	1,26,982.98	(1,414.33)	8,314.71	1,12,322.14	1,03,828.04
Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23	(X)	Total Comprehensive Income for the year (IX-X)	67,688.40	1,34,962.13	1,398.85	22,624.13	1,24,681.40	1,18,753.05
Earnings per share (of Rs. 10/- each) (not annualised):       29.94       72.06       25.41       129.24         (a) Basic       (b) Diluted       (c) Diluted       (c) 25.41       129.24       129.24	EX.	Paid-up equity share capital (Face Value of the	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23
29.94 72.06 25.41 129.24 dd 72.06 25.41 129.24 dd 72.06 25.41 129.24	X	Earnings per share (of Rs. 10/- each) (not annualised):						
29.94 72.06 25.41 129.24		(a) Basic	29.94	72.06	25.41	129.24	111.62	134.80
		(b) Diluted	29.94	72.06	25.41	129.24	111.62	134.80

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001 CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

### Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on Feruary 10, 2023. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- 4 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the nine months ended 31st December, 2022 (Standalone):

SL. No	Particulars	(	Quarter End	ed	Nine Mor	Year Ended			
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22		
(a)	Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non- current portion), Short Term Borrowing and Lease Liabilities]	0.08	0.10	0.07	0.08	0.07	0.10		
(b)	Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	100000000000000000000000000000000000000	Applicable Sin	ce the Compa	ny is registered	l as a NBFC w	ith RBI		
(c)	Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not A	Applicable Sin	ce the Compa	ny is registered	l as a NBFC wi	th RBI		
(d) 1	Outstanding redeemable preference shares (quantity)	NIL	NIL	NIL	NIL	NIL	NIL		
(d) 2	Outstanding redeemable preference shares (value)	NIL	NIL	NIL	NIL	NIL	NIL		
(e)	Capital redemption reserve (' in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL		
(f)	Debenture redemption reserve (* in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL		
(g)	Net Worth (* in Lakhs)	1045486.69	977798.28	1030778.29	1045486.69	1030778.29	1024523		
(h)	Net Profit after tax from continuing & discontinued operations (` in Lakhs)	3315.15	7979.15	2813.18	14309.42	12359.26	14925.0		
(i)	Basic & diluted earnings per share - Continuing operations	29.94	72.07	25.41	129.24	111.62	134.80		
(j)	Basic & diluted earnings per share - Discontinued operations	-	-	-	-	-			
(k)	Current Ratio (In times) Current Assets / Current Liabilities	2.76	2.82	3.72	2.76	3.72	2.61		
(I)	Long term debt to Working Capital (In times) Long Term Borrowings (incl.Current Maturities and Lease Liabilities) / (Current Assets-Current Liabilities)	0.00	0.12	0.12	0.00	0.23	0.12		
(m)	Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.51		
(n)	Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.60	0.56	0.42	0.60	0.42	0.56		
(0)	Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.07	0.09	0.06	0.07	0.06	0.09		
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	1.09	0.94	0.30	3.70	7.49	14.61		
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate Inventory)	The Company does not have any operational inventory as on date							
(r)	Operating margin (%) Operating Profit / Revenue	72.61%	84.15%	72.58%	77.60%	76.77%	74.61%		
(s)	Net profit Margin (%) Net Profit / Revenue	63.30%	63.17%	54.55%	60.04%	59.53%	57.36%		
(t)	Sector specific ratio	NIL	NIL	NIL	NIL	NIL	NIL		
ii	Gross NPA	NIL	NIL	NIL	NIL	NIL	NIL		
iii	Net NPA	NIL	NIL	NIL	NIL	NIL	NIL		
iii	Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%		

contd..2/



- 5 The figures for the quarter ended December 31, 2022 and December 31, 2021 are the balancing figures between reviewed figures in respect of nine months ended 31st December, 2022 and 31st December, 2021 and the review figures for the half year ended 30th September, 2022 and 30th September, 2021.
- 6 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors

Devendra Kumar Mantri Director DIN: 00075664 Kolkata February 10, 2023



# KOTHARI & COMPANY CHARTERED ACCOUNTANTS 1E, NEELKANTH 26B, CAMAC STREET KOLKATA - 700016 TELEPHONE NO: 2290 - 1430

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pilani Investment and Industries Corporation Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit and total comprehensive income of its associate for the quarter and nine months ended December 31, 2022 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SL. No.	Name of the Company	Relationship
1.	PIC Realcon Limited	Subsidiary
2	PIC Properties Limited	Subsidiary
3	Century Textiles and Industries, Limited	Associate

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of a subsidiary, included in the statement whose financial results reflect total assets of Rs 4257.54 Lakhs as at December 31, 2022 and total revenues of Rs 86.12 Lakhs and Rs 5.06 lakhs, total net profits after tax of Rs 58.26 Lakhs and Rs (1.36) Lakhs and total comprehensive income of Rs. (287.20) Lakhs and Rs (20.31) lakhs for the period from April 1, 2022 to December 31, 2022 and for the quarter ended December, 2022, respectively as considered in the consolidated unaudited financial results. The consolidated financial results also include the group share in net profit of Rs 4192.06 Lakhs and Rs 288.72 Lakhs and total comprehensive income of Rs 1361.37 Lakhs and Rs (419.17) Lakhs for the period from April 1, 2022 to December 31, 2022 and for the quarter ended December 31, 2022, respectively as considered in consolidated financial results, in respect of one associate, whose financial results have not been reviewed by us. This financial results/ financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate is based solely on the report of other auditors and procedure performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

We did not review the interim financial results of another subsidiary included in the statement whose financial results reflect total assets of Rs 403.14 Lakhs as at December 31, 2022, and total revenues of Rs 10.69 Lakhs and Rs 3.65 Lakhs, total net profits after tax of Rs 4.91 Lakhs and Rs 2.07 Lakhs and total comprehensive income of Rs 4.91 Lakhs and Rs 2.07 Lakhs for the period from April 1, 2022 to December 31, 2022 and for the quarter ended December 31, 2022, respectively as considered in the consolidated unaudited financial results. These financial results have not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E

Arti

Date: - 10th February, 2023

Place: Kolkata

MANASWY KOTHARI (PARTNER) Membership No. 064601

hothand

Membership No. 064601 UDIN - 23064601BGVQMQ8643



# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED Registered Office: Birla Building, 9/1 R.N.Mukherjee Road, Kolkata-700001 CIN: 1.24131WB1948PLC095302 Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone: 0:03 40823700/ 22200600

(Rs. In Lakhs)

State   Countries   Countrie		Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2022	sults for the Qua	rter and Nine Mo	onths ended 3'	1st December,	2022	
Revenue from Operations   21-Dec22   31-Dec22   31-De			on	ARTER ENDED		NINE MON	THS ENDED	YEAR ENDED
Chandled	S		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Name of the paraticular para			(Unudited)	(Unudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend Hoome   14726   5093   5109   171893   154772   20		Revenue from Operations						
14.26   5.099.75   12.74   13.15   14.94   13.15   19.44   19.44   19.44   1	(Ξ)	Interest Income	5,175.25	6,093.96	5,109.81	17,189.39	15,447.52	20,661.63
Net gain on fair value changes   9.87   7.44   4.61   1.894   1.897   1.894   1.897		Dividend Income	14.26	5,089.75	2.74	5,104.01	4,497.72	4,531.44
Column			9.87	7.49	1.13	18.94	6.75	8.30
Other Income (HI)	<u>(</u> i		46.14	46.11	49.43	139.74	503.87	553.30
Total Income (HI)	=	Total Revenue from operations	5,245.52	11,237.31	5,163.11	22,452.08	20,455.86	25,754.67
Total Income (HII)			12.33	(0.04)		17.92	18.19	24.72
Expenses   1,300.74   1,888.89   1,314.10   4,331.89   4,473.86   5   5   5   5   5   5   5   5   5			5,257.85	11,237.27	5,163.11	22,470.00	20,474.05	25,779.39
Finance Cost   Fina		Expenses						
Employee Benefit Expense   48.26   40.44   37.07   120.01   106.51	()	Finance Cost	1,300.74	1,888.89	1,314.10	4,931.39	4,473.86	5,893.60
Other Expenses   6.92   6.94   8.80   20.78   26.36		Employee Benefit Expense	48.26	40.44	37.07	129.01	106.51	151.52
Other Expenses         Other Expenses         35.84         37.31         108.07         111.00           (b) Othering Maintenance and Service Charge         35.754         32.29         16.40         175.21         126.26           (c) Othering Maintenance and Service Charge         57.54         32.29         16.40         175.21         126.26           Total expenses (IV)         448.85         2,004.40         1,413.68         5,384.46         4,843.99         6           Profit before Exceptional Items and Tax (III-IV)         3,809.26         9,232.87         3,749.43         17,105.64         15,630.06         19           Profit before Tax (V-VI)         10.00         3,809.26         9,232.87         3,749.43         17,105.64         15,630.06         19           Tax Expense         10.00		Depreciation and Amortisation Ex	6.92	6.94	8.80	20.78	26.36	35.14
(a) Building Maintenance and Service Charge 55.13 108.07 11100 1100 (d) Chiners (d) Chiners (10)	.≥	Other Expenses						
Total expanses (IV)		(a) Building Maintenance and Service Charge	35.13	35.84	37.31	108.07	111.00	148.03
1448.59   2,004.40   1413.68   5,364.46   4,843.99   6   Fordit before Exceptional Items and Tax (III-IV)   3,809.26   9,232.87   3,749.43   17,105.54   15,630.06   19     Profit before Exceptional Items and Tax (III-IV)   3,809.26   9,232.87   3,749.43   17,105.54   15,630.06   19     Tax Exceptional Items and Tax (III-IV)   1,000.20		(b) Others	57.54	32.29	16.40	175.21	126.26	409.96
Exceptional ltems and Tax (III-IV)   3,809.26   9,232.87   3,749.43   17,105.54   15,630.06   19     Exceptional ltems and Tax (III-IV)   1,005.00   1,0	3		1,448.59	2,004.40	1,413.68	5,364.46	4,843.99	6,638.25
Profit Before Tax (V-V)	2		3,809.26	9,232.87	3,749.43	17,105.54	15,630.06	19,141.14
Profit Before Tax (V-V)   3,809.26   9,232.87   3,749.43   17,105.54   15,630.06   19     Tax Expense	S			1		1		1
1.0 Current Tax	5		3,809.26	9,232.87	3,749.43	17,105.54	15,630.06	19,141.14
1. Current Tax         554.48         2,669.72         930.74         4,274.20         3,593.53         4           2. Deferred Tax         0.32         (0.23)         (0.23)         (0.28)         (0.67)         (0.49)           3. Income tax for earlier year         (0.147)         -         (0.147)         -         (0.67)         (0.49)           3. Income tax for earlier year         (0.147)         -         (0.147)         -         (0.67)         (0.49)           5. Income tax for earlier year         (0.147)         -         (0.147)         -         (0.147)         -         (0.67)         (0.49)           5. Income tax for earlier year         -	5							
C. Deferred Tax         0.32         (0.23)         (0.28)         (0.67)         (0.49)           2. Income tax for earlier year         61.47)         -		1. Current Tax	554.48	2,669.72	930.74	4,274.20	3,593.53	4,521.18
Sincome tax for earlier year   Sincome tax for the year (VII-VIII)   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit and loss   Sincome tax relating to firms that will not be reclassified to profit		2. Deferred Tax	0.32	(0.23)	(0.28)	(0.67)	(0.49)	(9.23)
Profit for the year (VII-VIII)   3,315.93   6,563.38   2,818.97   12,893.48   12,037.02   14,     Share of Profit/(Loss) in the Associate Companies   2,818.72   2,370.02   468.51   4,192.06   2,664.03   5,     Profit/(Loss) for the Period (IX+X)   3,604.65   8,933.40   3,287.48   17,085.54   14,701.05   20		3. Income tax for earlier year	(61.47)	1		(61.47)		1
Share of Profit/(Loss) in the Associate Companies         288.72         2,370.02         468.51         4,192.06         2,664.03         5           Profit/(Loss) for the Period (IX+X)         3,604.65         8,933.40         3,287.48         17,085.54         14,701.05         20           Other Comprehensive Income         Other Comprehensive Income         1,07.603.69         1,44,290.75         (1,946.74)         6,374.41         1,31,745.20         1,22           A(i) Items that will not be reclassified to profit and loss         6,3546.41         1,28,563.08         (1,407.23)         6,617.69         1,15,745.20         1,07           Sub total (a=A(i)-A(ii))         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,484.96         1,07           Sub total (B=B(i)-B(ii))         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,484.96         1,07           Sub total (B=B(i)-B(ii))         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,484.96         1,07           Other Comprehensive income for the year (XI+XII)         67,251.06         1,37,496.48         1,880.25         23,703.23         1,30,186.01         1,27           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         23,763.23	×.		3,315.93	6,563.38	2,818.97	12,893.48	12,037.02	14,629.19
Profit/(Loss) for the Period (IX+X)         3,604.65         8,933.40         3,287.48         17,085.54         14,701.05         20           Other Comprehensive Income         A(i) Items that will not be reclassified to profit and loss         70,503.69         1,44,290.75         (1,946.74)         6,374.41         1,31,745.20         1,22           A(ii) Items that will not be reclassified to profit and loss         6,857.28         15,727.67         (539.51)         (243.28)         1,15,471.05         1,07           B(i) Items that will not be reclassified to profit and loss         6,3646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           B(i) Items that will not be reclassified to profit and loss         - <td< td=""><td>×</td><td></td><td>288.72</td><td>2,370.02</td><td>468.51</td><td>4,192.06</td><td>2,664.03</td><td>5,513.23</td></td<>	×		288.72	2,370.02	468.51	4,192.06	2,664.03	5,513.23
Other Comprehensive Income         A(i) Items that will not be reclassified to profit and loss         70,503.69         1,44,290.75         (1,946.74)         6,374.41         1,31,745.20         1,22           A(i) Items that will not be reclassified to profit and loss total (A=A(i)-A(ii))         6,646.41         1,52,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           Sub total (A=A(i)-A(ii))         6,3646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           B(i) Items that will not be reclassified to profit and loss         -         -         -         -         -         -         -         0,03         - </td <td>×</td> <td></td> <td>3,604.65</td> <td>8,933.40</td> <td>3,287.48</td> <td>17,085.54</td> <td>14,701.05</td> <td>20,142.42</td>	×		3,604.65	8,933.40	3,287.48	17,085.54	14,701.05	20,142.42
A(i) Items that will not be reclassified to profit and loss         70,503.69         1,44,290.75         (1,946.74)         6,374.41         1,31,745.20         1,22           Sub total (A=A(i)-A(ii))         Sub total (A=A(i)-A(ii))         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           Sub total (A=A(i)-A(ii))         Sub total (A=A(i)-A(ii))         C3,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           B(i) Items that will not be reclassified to profit and loss         -<	X							
A(ii)Income tax relating to items that will not be reclassified to profit and loss         6,36,46,41         15,727.67         (539,51)         (243.28)         16,274.15         14,077.23         14,274.105         14,07.23         14,274.105         14,077.23         14,577.06         14,577		A(i) Items that will not be reclassified to profit and loss	70,503.69	1,44,290.75	(1,946.74)	6,374.41	1,31,745.20	1,22,119.26
Sub total (A=A(i)-A(ii))         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,471.05         1,07           B(i) Items that will not be reclassified to profit and loss         -         -         -         -         20.86         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         -         0.95         -         0.95         -         0.95         -         -         0.95         -         -         0.95         -         0.95         -         0.95         -         0.95         -         0.95         1.07         -         0.95         1.07         -         0.95         1.07         -         0.95         1.07         -         0.95         1.07         -         0.95         1.07         1.07         -         0.95         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07			6,857.28	15,727.67	(539.51)	(243.28)	16,274.15	14,963.46
B(i) Items that will not be reclassified to profit and loss       -       -       -       -       20.86         S(ii) Items that will not be reclassified to profit and loss       -       -       -       -       6.95         Sub total (B=B(i)-B(ii))       -       -       -       -       -       6.95         Sub total (B=B(i)-B(ii))       -       -       -       -       -       -       6.95         Sub total (B=B(i)-B(ii))       -		Sub total (A=A(i)-A(ii))	63,646.41	1,28,563.08	(1,407.23)	6,617.69	1,15,471.05	1,07,155.80
B(ii)Income tax relating to items that will not be reclassified to profit and loss       -       -       -       6.95       -       6.95       -        -		B(i) Items that will not be reclassified to profit and loss	1	1		-	20.86	20.86
Sub total (B=B(i)-B(ii))         Sub total (B=B(i)-B(ii))         -         -         13.91         1.07           Other Comprehensive income for the pear (XI+XII)         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,484.96         1,07           Total Comprehensive income for the year (XI+XII)         67,251.06         1,37,496.48         1,880.25         23,703.23         1,30,186.01         1,27           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         1,107.23         1,107.23         1,107.23         1,107.23         1,107.23         1,107.23           (a) Basic         (a) Basic         (a) Basic         29.69         154.31         132.77         132.77			-	1	1	-	6.95	96.9
Other Comprehensive income (A+B)         63,646.41         1,28,563.08         (1,407.23)         6,617.69         1,15,484.96         1,07           Total Comprehensive Income for the year (XI+XII)         67,251.06         1,37,496.48         1,880.25         23,703.23         1,30,186.01         1,27           Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):         1,107.23		Sub total (B=B(i)-B(ii))	1	•		•	13.91	13.90
Total Comprehensive Income for the year (XI+XII)         67,251.06         1,37,496.48         1,880.25         23,703.23         1,30,186.01         1,127           Paid-up equity share capital (Face Value of the Share Rs. 10/- each) (not annualised):         1,107.23<		Other Comprehensive income (A+B)	63,646.41	1,28,563.08	(1,407.23)	6,617.69	1,15,484.96	1,07,169.70
Paid-up equity share capital (Face Value of the Share Rs.10/- each) (not annualised):       1,107.23	×		67,251.06	1,37,496.48	1,880.25	23,703.23	1,30,186.01	1,27,312.12
32.56 80.68 29.69 154.31 132.77 32.56 80.68 29.69 154.31 132.77	X	V) Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23
32.56     80.68     29.69     154.31     132.77       32.56     80.68     29.69     154.31     132.77	$\leq$	// Earnings per share (of Rs. 10/- each) (not annualised):						
32.56 80.68 29.69 154.31 132.77		(a) Basic	32.56	89.68	29.69	154.31	132.77	181.92
		(b) Diluted	32.56	89.68	29.69	154.31	132.77	181.92

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001 CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

## Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th February, 2023. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- 4 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the nine months ended 31st December, 2022 (consolidated):

SL. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	
(a)	Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.07	0.09	0.06	0.07	0.06	0.10	
(b)	Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	Not App	licable Since	the Company	is registered	as a NBFC v	vith RBI	
(c)	Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not App	licable Since	the Company	is registered	as a NBFC v	vith RBI	
(d) 1	Outstanding redeemable preference shares (quantity)	NIL	NIL	NIL	NIL	NIL	NIL	
(d) 2	Outstanding redeemable preference shares (value)	NIL	NIL	NIL	NIL	NIL	NIL	
(e)	Capital redemption reserve (* in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL	
(f)	Debenture redemption reserve (` in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL	
(g)	Net Worth (`in Lakhs)	1132269.17	1065018.16	1113427.16	1132269.17	1113427.16	1110226	
(h)	Net Profit after tax from continuing & discontinued operations (* in Lakhs)	3315.93	6563.37	2818.97	12893.48	12037.02	14629.1	
(i)	Basic & diluted earnings per share - Continuing operations	32.56	80.68	29.69	154.31	132.77	181.92	
(j)	Basic & diluted earnings per share - Discontinued operations	-	-	-	-	-		
(k)	Current Ratio (In times) Current Assets / Current Liabilities	2.75	2.81	3.68	2.75	3.68	2.59	
(1)	Long term debt to Working Capital (In times) Long Term Borrowings (incl.Current Maturities and Lease Liabilities) / (Current Assets-Current Liabilities)	0.00	0.12	0.12	0.00	0.12	0.12	
(m)	Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.51	
(n)	Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.60	0.57	0.42	0.60	0.42	0.56	
(0)	Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.06	0.08	0.06	0.06	0.06	0.08	
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	1.13	0.94	0.31	3.85	7.57	14.61	
(p)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate Inventory)	The Company does not have any operational inventory as on date						
(r)	Operating margin (%) Operating Profit / Revenue	72.62%	82.16%	72.62%	76.19%	76.41%	74.32%	
(s)	Net profit Margin (%) Net Profit / Revenue	63.21%	58.41%	54.60%	57.43%	58.84%	56.80%	
(t)	Sector specific ratio	NIL	NIL	NIL	NIL	NIL	NIL	
ii	Gross NPA	NIL	NIL	NIL	NIL	NIL	NIL	
iii	Net NPA	NIL	NIL	NIL	NIL	NIL	NIL	
iii	Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	

contd..2/-



- 5 The figures for the quarter ended December 31, 2022 and December 31, 2021 are the balancing figures between reviewed figures in respect of nine months ended 31st December, 2022 and 31st December, 2021 and the review figures for the half year ended 30th September, 2022 and 30th September, 2021.
- 6 The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

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Kolkata

For and on behalf of the Board of Directors

Devendra Kumar Mantri Director DIN: 00075664

February 10th, 2023

Kolkata